



Lafarge Africa Plc 9M 2019

28 October 2019

MPR: 13.50%

Sep '19 Inflation Rate: 11.24%

Q2 2019 Real GDP: 1.94%

Lafarge Africa Plc	9M 2019	9M 2018	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	163,057.02	234,300.12	-30.41%
Cost of Sales	(111,785.24)	(178,205.22)	-37.27%
Gross Profit	51,271.78	56,094.90	-8.60%
Other income	541.85	118.27	358.17%
Selling and Distribution expenses	(3,189.01)	(4,454.91)	-28.42%
Administrative expenses	(13,086.18)	(32,626.42)	-59.89%
Profit from operating activities	35,538.44	19,131.85	85.76%
Finance Income	1,178.63	1,446.62	-18.53%
Finance costs	(16,577.89)	(34,928.32)	-52.54%
Net Finance Costs	(15,399.26)	(33,481.70)	-54.01%
Profit before tax	20,139.18	(14,360.68)	-240.24%
Income tax credit/(expense)	434.14	3,987.65	-89.11%
Profit after tax	20,573.32	(10,373.02)	-298.33%
Basic Earnings per Share (in Kobo)	127.60	(119.60)	-206.69%
Balance Sheet as at September 30, 2019.			
Cash and cash equivalents	9,744.17	12,550.70	-22.36%
Trade and other receivables	5,970.97	21,163.99	-71.79%
Inventories	41,868.76	47,156.52	-11.21%
Property Plant and Equipment	365,236.41	394,488.76	-7.42%
Other Assets	67,940.36	65,376.69	3.92%
Total Assets	490,760.67	540,736.66	-9.24%
Trade and other payables	56,391.24	80,537.82	-29.98%
Current tax liabilities	1,701.37	1,156.23	47.15%
Deferred tax liabilities	9,510.03	10,200.11	-6.77%
Borrowings	65,267.99	301,488.00	-78.35%
Other Liabilities	8,009.12	12,813.41	-37.49%
Total Liabilities	140,879.75	406,195.58	-65.32%
Total shareholders' equity	349,880.92	134,541.09	160.06%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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